

**BANBURY AND DISTRICT
CHAMBER OF COMMERCE**

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



BANBURY AND DISTRICT CHAMBER OF COMMERCE
(A company limited by guarantee)

COMPANY INFORMATION

Directors

A Love (resigned 11 February 2025)
E C McGregor (appointed 11 February 2025)
A M Slater (appointed 15 July 2025)
S J H Smith
N T Wild (resigned 15 January 2026)
LM Mallier
R Iley (resigned 11 February 2025)
D Hettenbach
S Bradley
O Wren

Company secretary

S J H Smith

Registered number

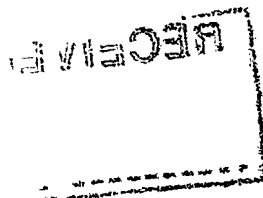
04352788

Registered office

Kinton House
31 Horse Fair
Banbury
OX16 0AE

Accountants

Wellers
Accountants
Kinton House
31 Horse Fair
Banbury
Oxon
OX16 0AE



BANBURY AND DISTRICT CHAMBER OF COMMERCE
(A company limited by guarantee)

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BANBURY AND DISTRICT CHAMBER OF COMMERCE
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their report and the financial statements for the year ended 31 December 2025.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company during the period was that of creating networking events.

Directors

The directors who served during the year were:

A Love (resigned 11 February 2025)
E C McGregor (appointed 11 February 2025)
A M Slater (appointed 15 July 2025)
S J H Smith
N T Wild (resigned 15 January 2026)
LM Mallier
R Iley (resigned 11 February 2025)
D Hettenbach
S Bradley
O Wren

BANBURY AND DISTRICT CHAMBER OF COMMERCE
(A company limited by guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

D Hettenbach
Director



Date: 29th May 2026

BANBURY AND DISTRICT CHAMBER OF COMMERCE
(A company limited by guarantee)

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF BANBURY AND DISTRICT CHAMBER OF COMMERCE
FOR THE YEAR ENDED 31 DECEMBER 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Banbury and District Chamber of Commerce for the year ended 31 December 2025 which comprise the Statement of income and retained earnings, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/ethics/acca-rulebook.html>.

This report is made solely to the Board of directors of Banbury and District Chamber of Commerce, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Banbury and District Chamber of Commerce and state those matters that we have agreed to state to the Board of directors of Banbury and District Chamber of Commerce, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Banbury and District Chamber of Commerce and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Banbury and District Chamber of Commerce has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Banbury and District Chamber of Commerce. You consider that Banbury and District Chamber of Commerce is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Banbury and District Chamber of Commerce. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wellers

Accountants

Kinton House
31 Horse Fair
Banbury
Oxon
OX16 0AE
Date:

BANBURY AND DISTRICT CHAMBER OF COMMERCE
(A company limited by guarantee)

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Turnover		16,861	15,827
Gross profit		<u>16,861</u>	<u>15,827</u>
Administrative expenses		(13,476)	(13,547)
Operating profit		<u>3,385</u>	<u>2,280</u>
Profit after tax		<u><u>3,385</u></u>	<u><u>2,280</u></u>
Retained earnings at the beginning of the year		10,195	7,915
		<u>10,195</u>	<u>7,915</u>
Profit for the year		3,385	2,280
Retained earnings at the end of the year		<u><u>13,580</u></u>	<u><u>10,195</u></u>

The notes on pages 7 to 11 form part of these financial statements.

BANBURY AND DISTRICT CHAMBER OF COMMERCE
(A company limited by guarantee)
REGISTERED NUMBER: 04352788

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	145	170
		<u>145</u>	<u>170</u>
Current assets			
Debtors: amounts falling due within one year	5	5,388	2,530
Cash at bank and in hand	6	12,208	13,367
		<u>17,596</u>	<u>15,897</u>
Creditors: amounts falling due within one year	7	(4,161)	(5,872)
Net current assets		<u>13,435</u>	<u>10,025</u>
Total assets less current liabilities		<u>13,580</u>	<u>10,195</u>
Net assets		<u>13,580</u>	<u>10,195</u>
Capital and reserves			
Profit and loss account		13,580	10,195
		<u>13,580</u>	<u>10,195</u>

BANBURY AND DISTRICT CHAMBER OF COMMERCE

(A company limited by guarantee)
REGISTERED NUMBER: 04352788

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

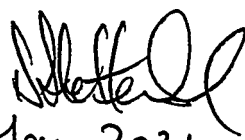
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

D Hettenbach
Director

Date:


29th May 2026

The notes on pages 7 to 11 form part of these financial statements.

BANBURY AND DISTRICT CHAMBER OF COMMERCE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. General information

Banbury and District Chamber of Commerce is a company limited by guarantee, incorporated in England and Wales, registration number 04352788. The business address is Colin Sanders Innovation Centre, Mewburn Road, Banbury, Oxfordshire, OX16 9PA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

BANBURY AND DISTRICT CHAMBER OF COMMERCE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Accounting policies (continued)

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	15% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

BANBURY AND DISTRICT CHAMBER OF COMMERCE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Accounting policies (continued)

2.7 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

BANBURY AND DISTRICT CHAMBER OF COMMERCE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2024 - 0).

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2025	733
At 31 December 2025	<u>733</u>
Depreciation	
At 1 January 2025	563
Charge for the year on owned assets	25
At 31 December 2025	<u>588</u>
Net book value	
At 31 December 2025	<u><u>145</u></u>
At 31 December 2024	<u><u>170</u></u>

BANBURY AND DISTRICT CHAMBER OF COMMERCE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

5. Debtors

	2025 £	2024 £
Trade debtors	4,670	1,900
Prepayments and accrued income	718	630
	<u>5,388</u>	<u>2,530</u>

6. Cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	12,208	13,367
	<u>12,208</u>	<u>13,367</u>

7. Creditors: Amounts falling due within one year

	2025 £	2024 £
Payments received on account	-	1,815
Other creditors	4,161	4,057
	<u>4,161</u>	<u>5,872</u>

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

BANBURY AND DISTRICT CHAMBER OF COMMERCE
(A company limited by guarantee)

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	2025 £	2024 £
Turnover		16,861	15,827
Gross profit		<u>16,861</u>	<u>15,827</u>
Less: overheads			
Administration expenses		(13,476)	(13,547)
Operating profit		<u>3,385</u>	<u>2,280</u>
Profit for the year		<u>3,385</u>	<u>2,280</u>

BANBURY AND DISTRICT CHAMBER OF COMMERCE
(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
Turnover		
Membership subscriptions	16,861	15,827
	<u>16,861</u>	<u>15,827</u>
	2025 £	2024 £
Administration expenses		
Entertainment	182	-
Consultancy	9,112	10,417
Printing, postage and stationery	219	-
Computer costs	929	660
Events/Meetings	(765)	559
Marketing	1,301	1,380
Bank charges	18	40
Sponsorship	2,050	-
Sundry expenses	83	48
Insurances	322	232
Profit/loss on sale of tangible assets	-	181
Depreciation	25	30
	<u>13,476</u>	<u>13,547</u>